



"Approved"

Head of the Department of Finance and Accounting
Ph.D. in Economics, Associate Professor

Afaq Hasanova: _____

Date: 2025

SYLLABUS

General Information	Department	<i>Financial and Accounting Accounting</i>
	Faculty	School of Economics and Business
	Program & Code	
	Group No	532 MU
	Education Level:	<input type="checkbox"/> Bachelor <input type="checkbox"/> Master
	Mode of Study	Full-time
	Academic Year/Semester	Spring 2025
	Teaching Year	2024–2025
	Term	<input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
Course Information	Course Title & Code	International Financial Reporting Standards
	Credits	
	Contact Hours (Total)	45
	Teaching Methods	<input type="checkbox"/> Lecture <input type="checkbox"/> Seminar <input type="checkbox"/> Laboratory
	Tədris dili	<input type="checkbox"/> Azerbaijani <input type="checkbox"/> English <input type="checkbox"/> Russian
	Course Type	<input type="checkbox"/> Compulsory <input type="checkbox"/> Elective
	Prerequisites	
Instructor Information	Name, Surname & Title	Mahmudova Seyyare
	Email	Sayyara1606@icloud.com
	Phone	055 903 93 44
	Office Hours	
Course Description	In modern economic conditions, the role of management functions in accounting has grown significantly. The rise of non-governmental structures, increased foreign-economic activity, and the advent of varied business forms confront accountants with diverse and complex operations. Today's accounting professionals must navigate both routine and non-standard transactions.	
Course Objectives	The goal of this course is to master the application of International Financial Reporting Standards (IFRS), including obligations, information	

	<p>collection, recording, aggregation, and the continuous monitoring required for sound reporting. Accounting aims to generate accurate information for internal and external users, analyze organizational trends, and support decision-making through available data.</p> <p>Upon completion, students should gain these professional competencies:</p> <ul style="list-style-type: none"> -Operations that determine the results in advance, mastering the tasks of IFRS operations;PK-1, PK-2 - special rules and prohibitions, government instructions-PK-3 - in-depth study of the normative requirements and ideas prevailing in the financial and legal spheres PK-8, PK-6 - science of currency control, information collection systems on the impact of currency restrictions on the situation in the country; PK-6 - analysis of the essence of violations of legislation; PK-10 - mechanism of formation of state external debt; PK-12 - possible effects of state external debt on the country's economy and finance; PK-15 - characteristics of various forms and types of state external borrowing; PK-13
Learning Outcomes	<p>After completing the course content, students will be able to:</p> <p>FTN-1: Record valuation, accounting, depreciation, repair, leasing, disposal of land, buildings, equipment, intangible assets, financial investments, and costs of production, transport, procurement, finished goods, and settlements with suppliers/creditors.</p> <p>FTN-2: Document business transactions, prepare and present financial reports, and apply accounting principles, methods, and technologies.</p> <p>FTN-3: Understand and operate in money, currency, gold, insurance, credit, stock exchange, and OTC markets, and analyze their functions.</p> <p>FTN-4: Trade with financial market instruments and understand financial institutions.</p> <p>FTN-5: Explain financial market risks and regulatory frameworks.</p>
Course Requirements	<p>“Beynəlxalq mühasibat uçotu standartları “ kursunda tələbələr üçün müraciətlər aşağıdakı kimi ola bilər:</p> <ol style="list-style-type: none"> 1. Class Participation: Students are encouraged to participate actively, ask questions, and engage in discussions. 2. Group Research Projects: Assignments based on real-world accounting scenarios to enhance collaboration, communication, and problem-solving skills. 3. Market Reviews & Reporting: Tasks to observe developments, analyze them, and prepare reports to gain practical market insight. 4. Guest Lectures & Seminars: Experts in finance may be invited, and students are encouraged to attend sectoral seminars. 5. Field Visits: Visits to relevant companies to connect theory with practice. <p>These components aim to motivate students to engage deeply and develop stronger accounting competencies.</p>

<p>Academic Integrity</p>	<p>Academic integrity refers to the principle of ensuring originality in one's work and appropriately referencing the ideas, findings, or work of others. It is a fundamental pillar of education and research, and it must be strictly upheld by all participants in the academic environment.</p> <p>Violations of Academic Integrity</p> <ol style="list-style-type: none"> 1. Plagiarism, 2. Cheating during exams or assignments, 3. Submitting a previously completed assignment or project, in whole or in part, for another course without proper citation, 4. Citing non-existent sources or creating false data or references, 5. Preparing course materials or assignments on behalf of another student, 6. Engaging in behavior intended to gain unfair advantage, such as submitting a false medical certificate or making up excuses to extend deadlines, 7. Taking an exam on behalf of someone else or having someone else take an exam on one's behalf.
<p>Ethical Behavior</p>	<p>The ethical behavior of students participating in the “International Accounting Standards” course aims to ensure their success and respect both during their education and in their future professional careers. Students must adhere to the principles of honesty and transparency in coursework and projects, complying with academic ethical standards. They are expected to attend classes on time with a sense of responsibility and actively participate in group work to foster effective collaboration within the team. Additionally, they should be sensitive to diversity and cultural awareness, striving to understand different cultures and contribute to a learning environment enriched by diversity.</p> <p>For professional development, students should engage with industry professionals, strengthen networking efforts, and simultaneously improve their problem-solving and critical thinking skills. They should also be conscious of social media etiquette and professionalism, maintain a reliable online image, and uphold ethical conduct on digital platforms.</p> <p>In terms of openness to change, innovation, and career advancement, students must stay informed about sectoral developments, be open to new ideas, and regularly utilize relevant resources to support their career growth.</p> <p>These ethical behaviors are intended to guide students toward becoming both academically and professionally successful and ethical individuals.</p>
<p>Required Reading List</p>	<ol style="list-style-type: none"> 1. Ə.A. Sadiqov et al., <i>Accounting</i>, Baku, 2012. 2. Z. Beydiyeva, <i>Theoretical and Methodological Issues of Real Estate Valuation</i>, Baku, 2011. 3. Q.Ə. Abbasov, <i>Accounting (Financial) from Scratch</i>, Baku, 2013. 4. Q. Rzayev, <i>Accounting and Auditing</i>, Baku, 2009. 5. Q.Ə. Abbasov, S.M. Səbzəliyev, <i>Accounting</i>, Baku, 2009. 6. <i>Chart of Accounts for Organization Accounting</i>. 7. Q.Ə. Abbasov, <i>Accounting: Laws, Decisions, Instructions</i>, Baku, 2010. 8. Ə.A. Sadiqov, <i>Accounting (Financial). Part I</i>, Baku, 2012.

	<p>9. V.E. Kerimov, <i>Accounting</i> (in Russian: “Buxgalterskiy uçot”), 2014.</p> <p>10. S.N. Polenova, N.A. Mislavskaya, <i>Accounting</i> (in Russian: “Buxgalterskiy uçot”), 2014.</p> <p>11. V.M. Bogachenko, <i>Basics of Accounting</i> (in Russian: “Osnovy buxgalterskogo ucheta”), 2015.</p> <p>12. A.V. Kartvich, <i>Accounting from Scratch</i> (in Russian: “Buxgalterskiy uçot s nulya”), 2013.</p>	
Internet Resources:	<p>State Statistical Committee of Azerbaijan https://www.stat.gov.az › DT_PRESS_12_2022 PDF,</p> <p>State Statistical Committee of Azerbaijan https://www.stat.gov.az › PRESS_2024_03_dt.</p> <p>Ministry of Economy of Azerbaijan https://economy.gov.az › storage › files › files PDF</p>	
Assessment: 100-Point System	<p>Final Grade is the sum of the scores given for current assessment – including seminars and colloquiums (0–30 points), independent work (0–10 points), attendance (0–10 points) – and midterm/final assessment – i.e., end-of-semester exams (0–50 points).</p> <p>If the subject additionally includes practical or applied classes, up to 10 extra points are allocated for their assessment.</p> <p>Final Grade = Current Assessment + Midterm/Final Assessment</p>	
Seminars and Colloquiums	<p>Colloquiums are held three times per semester in accordance with the academic calendar. Each colloquium is graded on a 0–10 point scale. Participation in colloquiums is mandatory. A student who does not attend a colloquium receives 0 points.</p>	0-30
Independent Work	<p>Writing Guidelines for Independent Work</p> <p>Font and Size: Arial, 12 pt Line Spacing: 1.5 Minimum Length: 3 pages Final Submission Deadline: 2 weeks before the end of the semester</p>	0-10

	Topics for Independent Work: <ol style="list-style-type: none"> 1. Introduction to Accounting 2. Accounting Conventions 3. Source Documents, Entries, and Primary Accounting Books 4. Accounting Accounts and Initial Accounting Entries 5. Preparation of Financial Statements Using the Trial Balance 6. Value Added Tax (Sales Tax) 7. Inventory 8. Long-Term Tangible Assets and Long-Term Intangible Assets 9. Accrued Expenses and Prepayments 10. Irrecoverable Debts and Provisions for Doubtful Debts 	
Attendance	For each 10% of missed classes out of the total hours allocated to the subject during the semester, 1 point is deducted. A student who misses more than 25% of the total course hours will not be allowed to take the final exam.	0-10
Exam		0-50

According to the total number of points accumulated during the semester for the subject, students' knowledge is assessed as follows:

Total Score	Grade	Evaluation
100 – 91	A	“excellent”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“satisfactory”
60 – 51	E	“sufficient”
51 baldan aşağı	F	“unsatisfactory / fail”

Calendar-Thematic Plan					
N	Date	Course Topics	Lecture	Seminar	Textbook / Assignments
1		Introduction to Accounting	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
2		Accounting Conventions	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.

3		Source Documents, Entries, and Primary Accounting Books	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
4		Accounting Accounts and Initial Accounting Entries	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
5		Preparing Financial Statements Using Trial Balance	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
6		Value Added Tax (Sales Tax)	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
7		Inventory (Goods and Materials)	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
8		Long-Term Tangible Assets and Long-Term Intangible Assets	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
9		Accrued Expenses and Prepayments	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
10		Irrecoverable Debts and Provisions for Doubtful Debts	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
11		Provisions, Contingent Liabilities, and Contingent Assets	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
12		Control Accounts	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
13		Bank Reconciliation and Error Correction	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
14		Preparation of Financial Statements for Sole Traders	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
15		Preparation of Financial Statements for Companies	2	1	Q.A.Abbasov “Accounting:Laws,Decisions, Instructions”B. 2010.
		Total:	30	15	45

